

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT JUNE 30, 2021

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$1,361,380	-	\$1,361,380
STOCKS	1,306,302	-	1,306,302
CASH & SHORT-TERM INVESTMENTS	5,569,510	-	5,569,510
PREPAID EXPENSES	124,805	124,805	-
ACCRUED INTEREST	7,278	-	7,278
FURNITURE & EQUIPMENT	44,621	44,621	-
EDP - EQUIPMENT & SOFTWARE	23,188	1,956	21,232
LEASEHOLD IMPROVEMENTS	10,402	10,402	-
PREMIUMS RECEIVABLE	77,766	-	77,766
TOTAL ASSETS	\$8,525,252	\$181,784	\$8,343,468
<u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pensions)		1,049,529	
DEFINED BENEFIT PENSION PLAN		427,230	
AMOUNTS HELD FOR OTHERS		74,932	
ADVANCE PREMIUMS		234,411	
RETURN PREMIUMS		34,822	
OTHER PAYABLES		22,089	
CLAIM CHECKS PAYABLE		31,206	
TOTAL LIABILITIES		1,874,219	
<u>RESERVES</u>			
UNEARNED PREMIUMS		2,932,483	
LOSS - CASE BASIS		386,226	
LOSS - I.B.N.R		492,357	
LOSS EXPENSE- ALLOCATED		161,309	
LOSS EXPENSE- UNALLOCATED		97,379	
ASSOCIATION EXPENSES		114,403	
TAXES & FEES		100,716	
TOTAL RESERVES		4,284,873	
TOTAL LIABILITIES & RESERVES		6,159,092	
<u>EQUITY ACCOUNT</u>			
NET EQUITY AT JUNE 30, 2021			2,184,376
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$8,343,468

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT JUNE 30, 2021

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$1,505,648	\$3,036,706
<u>DEDUCTIONS</u>		
LOSSES INCURRED	656,952	1,455,616
LOSS EXPENSES INCURRED	81,180	312,306
COMMISSIONS INCURRED	123,639	233,298
OTHER UNDERWRITING EXPENSES	834,897	1,598,392
TAXES & FEES INCURRED	3,877	16,199
TOTAL DEDUCTIONS	1,700,545	3,615,811
UNDERWRITING LOSS	(194,897)	(579,105)
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	13,831	25,785
NET REALIZED CAPITAL GAIN	9,003	15,602
NET INVESTMENT GAIN	22,834	41,387
<u>OTHER INCOME</u>		
INSTALLMENT SERVICE FEE	2,350	4,750
TOTAL OTHER INCOME	2,350	4,750
NET LOSS	(169,713)	(532,968)
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	2,381,086	2,737,465
NET LOSS FOR PERIOD	(169,713)	(532,968)
CHANGE IN NONADMITTED ASSETS	(56,750)	(1,322)
CHANGE IN NET UNREALIZED CAPITAL GAIN (LOSS)	25,226	(23,326)
PRIOR PERIODS FIXED INCOME SECURITIES ADJ.	4,527	4,527
CHANGE IN EQUITY	(196,710)	(553,089)
NET EQUITY AT JUNE 30, 2021	\$2,184,376	\$2,184,376

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED JUNE 30, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$1,496,816	(\$19,619)	-	-	\$1,477,197
OTHER INCOME (includes installment service fees)	2,350	-	-	-	2,350
INVESTMENT INCOME RECEIVED	12,519	-	-	-	12,519
NET REALIZED CAPITAL GAIN	9,003	-	-	-	9,003
TOTAL	<u>1,520,688</u>	<u>(19,619)</u>	<u>-</u>	<u>-</u>	<u>1,501,069</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	139,161	824,797	995	29,950	994,903
ALLOCATED LOSS EXPENSE	7,866	47,245	1,115	7,732	63,958
UNALLOCATED LOSS EXPENSE	14,982	88,798	107	3,230	107,117
INSPECTION AND RATING ISO	6,400	-	-	-	6,400
SURVEYS & UNDERWRITING RPTS	5,531	-	-	-	5,531
BOARDS & BUREAUS	4,100	-	-	-	4,100
COMMISSIONS	125,286	(1,647)	-	-	123,639
ASSOCIATION EXPENSES	856,452	-	-	-	856,452
TAXES & FEES	8,258	-	-	-	8,258
TOTAL	<u>1,168,036</u>	<u>959,193</u>	<u>2,217</u>	<u>40,912</u>	<u>2,170,358</u>
INCREASE (DECREASE)	<u>352,652</u>	<u>(978,812)</u>	<u>(2,217)</u>	<u>(40,912)</u>	<u>(669,289)</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	5,966	-	-	-	5,966
CURRENT NONADMITTED ASSETS	181,784	-	-	-	181,784
TOTAL	<u>187,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>187,750</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	7,278	-	-	-	7,278
PRIOR NONADMITTED ASSETS	125,034	-	-	-	125,034
CHANGE IN NET UNREALIZED CAPITAL GAIN	25,226	-	-	-	25,226
PRIOR PERIODS FIXED INCOME SECURITIES ADJ.	4,527	-	-	-	4,527
TOTAL	<u>162,065</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>162,065</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>326,967</u>	<u>(978,812)</u>	<u>(2,217)</u>	<u>(40,912)</u>	<u>(694,974)</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	2,166,742	765,741	-	-	2,932,483
UNPAID LOSSES	144,598	682,626	31,359	20,000	878,583
UNPAID LOSS EXPENSES	37,350	175,909	31,400	14,029	258,688
UNPAID ASSOCIATION EXPENSES	114,403	-	-	-	114,403
UNPAID TAXES & FEES	100,716	-	-	-	100,716
TOTAL	<u>2,563,809</u>	<u>1,624,276</u>	<u>62,759</u>	<u>34,029</u>	<u>4,284,873</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	1,204,827	1,756,107	-	-	2,960,934
UNPAID LOSSES	68,410	1,012,329	85,795	50,000	1,216,534
UNPAID LOSSES EXPENSES	15,450	266,148	44,576	22,409	348,583
UNPAID ASSOCIATION EXPENSES	151,989	-	-	-	151,989
UNPAID TAXES & FEES	105,097	-	-	-	105,097
TOTAL	<u>1,545,773</u>	<u>3,034,584</u>	<u>130,371</u>	<u>72,409</u>	<u>4,783,137</u>
NET CHANGE IN EQUITY	<u>(\$691,069)</u>	<u>\$431,496</u>	<u>\$65,395</u>	<u>(\$2,532)</u>	<u>(\$196,710)</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED JUNE 30, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$2,872,954	(\$30,750)	(\$935)	-	\$2,841,269
OTHER INCOME (includes installment service fees)	4,750	-	-	-	4,750
INVESTMENT INCOME RECEIVED	45,868	-	-	-	45,868
NET REALIZED CAPITAL GAIN	15,602	-	-	-	15,602
TOTAL	<u>2,939,174</u>	<u>(30,750)</u>	<u>(935)</u>	<u>-</u>	<u>2,907,489</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	197,565	1,566,143	37,538	29,800	1,831,046
ALLOCATED LOSS EXPENSE	11,237	105,886	10,384	26,406	153,913
UNALLOCATED LOSS EXPENSE	23,080	191,590	5,174	3,230	223,074
INSPECTION AND RATING ISO	22,976	-	-	-	22,976
SURVEYS & UNDERWRITING RPTS	12,990	-	-	-	12,990
BOARDS & BUREAUS	8,200	-	-	-	8,200
COMMISSIONS	235,881	(2,571)	(12)	-	233,298
ASSOCIATION EXPENSES	1,570,523	-	-	-	1,570,523
TAXES & FEES	27,016	8,741	-	-	35,757
TOTAL	<u>2,109,468</u>	<u>1,869,789</u>	<u>53,084</u>	<u>59,436</u>	<u>4,091,777</u>
INCREASE (DECREASE)	<u>829,706</u>	<u>(1,900,539)</u>	<u>(54,019)</u>	<u>(59,436)</u>	<u>(1,184,288)</u>
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	27,361	-	-	27,361
CURRENT NONADMITTED ASSETS	181,784	-	-	-	181,784
CHANGE IN NET UNREALIZED CAPITAL LOSS	23,326	-	-	-	23,326
TOTAL	<u>205,110</u>	<u>27,361</u>	<u>-</u>	<u>-</u>	<u>232,471</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	7,278	-	-	-	7,278
PRIOR NONADMITTED ASSETS	-	180,462	-	-	180,462
PRIOR PERIODS FIXED INCOME SECURITIES ADJ.	4,527	-	-	-	4,527
TOTAL	<u>11,805</u>	<u>180,462</u>	<u>-</u>	<u>-</u>	<u>192,267</u>
EQUITY IN ASSETS OF ASSOCIATION	<u>636,401</u>	<u>(1,747,438)</u>	<u>(54,019)</u>	<u>(59,436)</u>	<u>(1,224,492)</u>
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	2,166,742	765,741	-	-	2,932,483
UNPAID LOSSES	144,598	682,626	31,359	20,000	878,583
UNPAID LOSS EXPENSES	37,350	175,909	31,400	14,029	258,688
UNPAID ASSOCIATION EXPENSES	114,403	-	-	-	114,403
UNPAID TAXES & FEES	100,716	-	-	-	100,716
TOTAL	<u>2,563,809</u>	<u>1,624,276</u>	<u>62,759</u>	<u>34,029</u>	<u>4,284,873</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	3,127,920	-	-	3,127,920
UNPAID LOSSES	-	981,338	222,675	50,000	1,254,013
UNPAID LOSSES EXPENSES	-	227,141	67,106	29,122	323,369
UNPAID ASSOCIATION EXPENSES	-	130,700	-	-	130,700
UNPAID TAXES & FEES	-	120,274	-	-	120,274
TOTAL	<u>-</u>	<u>4,587,373</u>	<u>289,781</u>	<u>79,122</u>	<u>4,956,276</u>
NET CHANGE IN EQUITY	<u>(\$1,927,408)</u>	<u>\$1,215,659</u>	<u>\$173,003</u>	<u>(\$14,343)</u>	<u>(\$553,089)</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING JUNE 30, 2021

	06-30-21 QUARTER-TO-DATE	
Premiums Written	\$1,477,197	
Current Unearned Reserve	2,932,483	
Prior Unearned Reserve	2,960,934	
Change in Unearned Premium Reserve	28,451	
Net Premium Earned	<u>28,451</u>	\$1,505,648
Losses Paid	994,953	
Less Salvage & Subrogation	50	
Net Losses Paid	<u>994,903</u>	
Current Loss Reserve	878,583	
Prior Loss Reserve	1,216,534	
Change in Loss Reserve	(337,951)	
Net Losses Incurred	<u>(337,951)</u>	656,952
Allocated Loss Exp. Paid	63,958	
Unallocated Loss Exp. Paid	107,117	
Total Loss Exp. Paid	<u>171,075</u>	
Current Loss Exp. Reserve	258,688	
Prior Loss Exp. Reserve	348,583	
Change in Loss Exp. Reserve	(89,895)	
Net Loss Exp. Incurred	<u>(89,895)</u>	81,180
Total Loss & Loss Exp. Incurred		<u>\$738,132</u>
Taxes & Fees Paid	8,258	
Current Reserve	100,716	
Prior Reserve	105,097	
Change in Reserve for Taxes & Fees	(4,381)	
Net Taxes & Fees Incurred	<u>(4,381)</u>	3,877
Commissions Expense Paid	123,639	
Board Bureaus & Inspections Paid	16,031	
Other Operating Exp. Paid	856,452	
Total Underwriting Exp. Paid	<u>996,122</u>	
Current Reserve	114,403	
Prior Reserve	151,989	
Change in Other Underwriting Exp. Reserve	(37,586)	
Other Underwriting Exp. Incurred	<u>(37,586)</u>	958,536
Total Other Underwriting Exp. Incurred		<u>962,413</u>
Total Loss & Underwriting Exp. Incurred		<u>\$1,700,545</u>
Underwriting Loss		(\$194,897)
Net Investment Income Received	12,519	
Current Accrued Interest	7,278	
Prior Accrued Interest	5,966	
Change in Accrued Interest	1,312	
Net Investment Income Earned	<u>1,312</u>	13,831
Net Realized Capital Gain		9,003
Net Investment Gain		<u>22,834</u>
Othe Income (includes installment service fees)		2,350
Net Loss		<u>(\$169,713)</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING JUNE 30, 2021

	06-30-21 YEAR-TO-DATE	
Premiums Written	\$2,841,269	
Current Unearned Reserve	2,932,483	
Prior Unearned Reserve	3,127,920	
Change in Unearned Premium Reserve	195,437	
Net Premium Earned	\$3,036,706	
Losses Paid	1,831,246	
Less Salvage & Subrogation	200	
Net Losses Paid	1,831,046	
Current Loss Reserve	878,583	
Prior Loss Reserve	1,254,013	
Change in Loss Reserve	(375,430)	
Net Losses Incurred		1,455,616
Allocated Loss Exp. Paid	153,913	
Unallocated Loss Exp. Paid	223,074	
Total Loss Exp. Paid	376,987	
Current Loss Exp. Reserve	258,688	
Prior Loss Exp. Reserve	323,369	
Change in Loss Exp. Reserve	(64,681)	
Net Loss Exp. Incurred		312,306
Total Loss & Loss Exp. Incurred		\$1,767,922
Taxes & Fees Paid	35,757	
Current Reserve	100,716	
Prior Reserve	120,274	
Change in Reserve for Taxes & Fees	(19,558)	
Net Taxes & Fees Incurred		16,199
Commissions Expense Paid	233,298	
Board Bureaus & Inspections Paid	44,166	
Other Operating Exp. Paid	1,570,523	
Total Underwriting Exp. Paid	1,847,987	
Current Reserve	114,403	
Prior Reserve	130,700	
Change in Other Underwriting Exp. Reserve	(16,297)	
Other Underwriting Exp. Incurred		1,831,690
Total Other Underwriting Exp. Incurred		1,847,889
Total Loss & Underwriting Exp. Incurred		\$3,615,811
Underwriting Loss		(\$579,105)
Net Investment Income Received	45,868	
Current Accrued Interest	7,278	
Prior Accrued Interest	27,361	
Change in Accrued Interest	(20,083)	
Net Investment Income Earned		25,785
Net Realized Capital Gain		15,602
Net Investment Gain		41,387
Othe Income (includes installment service fees)		4,750
Net Loss		(\$532,968)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING JUNE 30, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$1,079,117	(\$14,254)	-	-	\$1,064,863
ALLIED	413,688	(5,272)	-	-	408,416
CRIME	4,011	(93)	-	-	3,918
TOTAL	1,496,816	(19,619)	-	-	1,477,197
CURRENT UNEARNED PREMIUM RESERVE					
@ 06-30-21					
FIRE	1,569,092	560,328	-	-	2,129,420
ALLIED	592,637	204,129	-	-	796,766
CRIME	5,013	1,284	-	-	6,297
TOTAL	2,166,742	765,741	-	-	2,932,483
PRIOR UNEARNED PREMIUM RESERVE					
@ 03-31-21					
FIRE	878,534	1,278,433	-	-	2,156,967
ALLIED	324,080	474,201	-	-	798,281
CRIME	2,213	3,473	-	-	5,686
TOTAL	1,204,827	1,756,107	-	-	2,960,934
EARNED PREMIUM					
FIRE	388,559	703,851	-	-	1,092,410
ALLIED	145,131	264,800	-	-	409,931
CRIME	1,211	2,096	-	-	3,307
TOTAL	\$534,901	\$970,747	-	-	\$1,505,648

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING JUNE 30, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$2,082,036	(\$20,356)	(\$694)	-	\$2,060,986
ALLIED	784,176	(10,542)	(241)	-	773,393
CRIME	6,742	148	-	-	6,890
TOTAL	2,872,954	(30,750)	(935)	-	2,841,269
CURRENT UNEARNED PREMIUM RESERVE					
@ 06-30-21					
FIRE	1,569,092	560,328	-	-	2,129,420
ALLIED	592,637	204,129	-	-	796,766
CRIME	5,013	1,284	-	-	6,297
TOTAL	2,166,742	765,741	-	-	2,932,483
PRIOR UNEARNED PREMIUM RESERVE					
@ 12-31-20					
FIRE	-	2,271,496	-	-	2,271,496
ALLIED	-	850,254	-	-	850,254
CRIME	-	6,170	-	-	6,170
TOTAL	-	3,127,920	-	-	3,127,920
EARNED PREMIUM					
FIRE	512,944	1,690,812	(694)	-	2,203,062
ALLIED	191,539	635,583	(241)	-	826,881
CRIME	1,729	5,034	-	-	6,763
TOTAL	\$706,212	\$2,331,429	(\$935)	-	\$3,036,706

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last six quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>
1Q20	\$61,243	\$522,245	\$583,488	1Q21	\$56,723	\$452,213	\$508,936
2Q20	\$57,482	\$503,820	\$561,302	2Q21	\$55,303	\$443,423	\$498,726
3Q20	\$58,834	\$495,903	\$554,737				
4Q20	\$58,274	\$477,215	\$535,489				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED JUNE 30, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$132,832	\$674,753	-	\$29,950	\$837,535
ALLIED	6,329	150,044	995	-	157,368
CRIME	-	-	-	-	-
TOTAL	139,161	824,797	995	29,950	994,903
CURRENT CASE BASIS RESERVES (06-30-21)					
FIRE	-	197,000	26,359	20,000	243,359
ALLIED	23,400	114,467	5,000	-	142,867
CRIME	-	-	-	-	-
TOTAL	23,400	311,467	31,359	20,000	386,226
CURRENT I.B.N.R. RESERVES (06-30-21)					
FIRE	-	234,755	-	-	234,755
ALLIED	121,198	136,404	-	-	257,602
CRIME	-	-	-	-	-
TOTAL	121,198	371,159	-	-	492,357
PRIOR LOSS RESERVES (03-31-21)					
(Including I.B.N.R. Reserves)					
FIRE	54,728	933,218	85,795	50,000	1,123,741
ALLIED	13,682	79,111	-	-	92,793
CRIME	-	-	-	-	-
TOTAL	68,410	1,012,329	85,795	50,000	1,216,534
INCURRED LOSSES					
FIRE	78,104	173,290	(59,436)	(50)	191,908
ALLIED	137,245	321,804	5,995	-	465,044
CRIME	-	-	-	-	-
TOTAL	\$215,349	\$495,094	(\$53,441)	(\$50)	\$656,952

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED JUNE 30, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$184,882	\$1,122,789	\$14,052	\$29,800	\$1,351,523
ALLIED	12,683	443,354	23,486	-	479,523
CRIME	-	-	-	-	-
TOTAL	197,565	1,566,143	37,538	29,800	1,831,046
CURRENT CASE BASIS RESERVES (06-30-21)					
FIRE	-	197,000	26,359	20,000	243,359
ALLIED	23,400	114,467	5,000	-	142,867
CRIME	-	-	-	-	-
TOTAL	23,400	311,467	31,359	20,000	386,226
CURRENT I.B.N.R. RESERVES (06-30-21)					
FIRE	-	234,755	-	-	234,755
ALLIED	121,198	136,404	-	-	257,602
CRIME	-	-	-	-	-
TOTAL	121,198	371,159	-	-	492,357
PRIOR LOSS RESERVES (12-31-20) (Including I.B.N.R. Reserves)					
FIRE	-	561,508	135,795	50,000	747,303
ALLIED	-	419,830	86,880	-	506,710
CRIME	-	-	-	-	-
TOTAL	-	981,338	222,675	50,000	1,254,013
INCURRED LOSSES					
FIRE	184,882	993,036	(95,384)	(200)	1,082,334
ALLIED	157,281	274,395	(58,394)	-	373,282
CRIME	-	-	-	-	-
TOTAL	\$342,163	\$1,267,431	(\$153,778)	(\$200)	\$1,455,616

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING JUNE 30, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$17,863	\$92,367	-	\$10,962	\$121,192
ALLIED	4,985	43,676	1,222	-	49,883
CRIME	-	-	-	-	-
TOTAL	22,848	136,043	1,222	10,962	171,075
CURRENT LOSS EXPENSE RESERVES @ 06-30-21					
FIRE	-	111,261	26,394	14,029	151,684
ALLIED	37,350	64,648	5,006	-	107,004
CRIME	-	-	-	-	-
TOTAL	37,350	175,909	31,400	14,029	258,688
PRIOR LOSS EXPENSE RESERVES @ 03-31-21					
FIRE	12,360	245,349	44,576	22,409	324,694
ALLIED	3,090	20,799	-	-	23,889
CRIME	-	-	-	-	-
TOTAL	15,450	266,148	44,576	22,409	348,583
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	5,503	(41,721)	(18,182)	2,582	(51,818)
ALLIED	39,245	87,525	6,228	-	132,998
CRIME	-	-	-	-	-
TOTAL	\$44,748	\$45,804	(\$11,954)	\$2,582	\$81,180

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING JUNE 30, 2021

	POLICY YEAR 2021	POLICY YEAR 2020	POLICY YEAR 2019	POLICY YEAR 2018	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$27,136	\$173,203	\$5,484	\$29,576	\$235,399
ALLIED	7,181	124,273	10,074	60	141,588
CRIME	-	-	-	-	-
TOTAL	34,317	297,476	15,558	29,636	376,987
CURRENT LOSS EXPENSE RESERVES @ 06-30-21					
FIRE	-	111,261	26,394	14,029	151,684
ALLIED	37,350	64,648	5,006	-	107,004
CRIME	-	-	-	-	-
TOTAL	37,350	175,909	31,400	14,029	258,688
PRIOR LOSS EXPENSE RESERVES @ 12-31-20					
FIRE	-	129,967	40,924	29,122	200,013
ALLIED	-	97,174	26,182	-	123,356
CRIME	-	-	-	-	-
TOTAL	-	227,141	67,106	29,122	323,369
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	27,136	154,497	(9,046)	14,483	187,070
ALLIED	44,531	91,747	(11,102)	60	125,236
CRIME	-	-	-	-	-
TOTAL	\$71,667	\$246,244	(\$20,148)	\$14,543	\$312,306